FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Chateau Belleair Condominium Association, Inc. January 1, 2022

- Q: What are my voting rights in the condominium association?
- A: Voting rights are found the Declaration of Condominium. One vote per unit may be cast. The Bylaws more specifically set forth voting rights and qualifications of voters in the Association. Multiple owners of units or corporate owners are required to designate the individual entitled to cast votes on behalf of such multiple owners or corporate owner.
- Q: What restrictions exist in the condominium documents on my right to use my unit?
- A: Use restrictions are found in the Declaration of Condominium.
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities?
- A: Unit owners are obligated to pay land use fees for recreational or other commonly used facilities that is included in the monthly assessments as contained in the current budget.
- Q: How much are the assessments which are levied for my unit type, exclusive of Special Assessments, and when are they due?
- A: Assessments to the Condominium Association are payable monthly, due on the first. The amount due for your unit type is shown in the budget for the current fiscal year. This budget excludes Special Assessments.
- Q: Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each case.
- A: There are no court cases in which the Association is currently a party of record in which the Association may face liability in excess of \$100,000.
- Q: Do I have to be a member in any other association? If so, what is the name of the Association and what are my voting rights in the association. Also, how much are my assessments?
- A: No.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.